COMMERCE AND FINANCE

Traders Apprehensive Over Austria's Reply to American Note.

PRICES AT CLOSE

Early Gains Are Wiped Out with Losses Ranging from 2 to 6 Points.

New York. Dec. 16.—Apprehension over the Austrian reply to the American note imparted weakness to the stock market in the late trading today. Early gains were wiped out and replaced with losses which in some specialties ranged from two to six points. According to Wall Street resource the Austrian note was unfavor-New York, Dec. 16.-Apprehension able and created an impression that led to expectations of serious compli-cations. Closing prices were around the lowest for the session, but com-mission houses are hoping for a fur-

EQUITABLE CO-OPERATIVE BUILDING ASSOCIATION. Assets, \$3,169,143.47.

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SUBSCRIPTIONS FOR THE

70th Issue of Stock. BEING RECEIVED. Shares, \$2.50 Per Month.

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-consistent with SAFETY is paid on all deposits made in our BANKING DEPT. Govt. Employes and others desiring a banking connection offering every advantage should become identified with this bank.

The Washington Loan&TrustCompany

Cor. 9th and F sts. JOHN JOY EDSON, President.

W.B. Hibbs & Co.

LOCAL SECURITIES bought

and sold on same favorable terms as we offer for trading in New York stocks and bonds

Hibbs Building

The Safest Investments

A SCHESE HAVESCHAFT during dis-turbed conditions of the money or steek man-hets. First deed of trust notes (first more-sages), well secured on real estate in the Dis-trict of Columbia, constitute "gilt-edge" in-terioristic and the secured of the secured upon the seasonial responsibility of individuals or cop-parations for their stability, and are example from turning as personal property. We can supply such investments in amounts from 1809

Swartzell, Rheem & Hensey Co., 727 Fifteenth Street Northwest

ther reaction to catch buying orders

In the early dealings the general In the early dealings the general list showed a strong undertone with specialties substantially higher, Consolidated Gas and Baldwin Locomotive being favorites. The Anglo-French bonds were in better demand and after selling around the previous low level, advanced about a point. Uncertainty relative to the possibility of a strike of employes on seventeen railroads entering Chicago deterred any outburst of strength in the rails. A better inquiry was reported for steel common and a favorable quarterly report of earnings is expected. The firmness prevailed up to the last hour when prices weakened on the esult of the Austrian note.

The drop in Mexican Petroleum of six points following a like advance yester-day came in for much comment. Brokers declared that a prominent floor trader who has recently been giving exhibitions of manufactures. of manipulative ability in Studebaker was responsible for the sharp advance and equally impressive decline. The ad-

Wide Range in Baldwin.

Baldwin Locomotive had a price range of 7 5-8 points. Early in the day it rose 1-4 points on rumors that the company and booked \$22,000,000 of war orders. In the late afternoon it quickly dropped more than seven points, closing with a net loss of 3.3-8 points. California Petroleum shares continued

active but sold on with the balance of the list in the late dealings. On account of the depression in the oil business the ast two years this company, it is learnast two years this company, it is learned, has been restricting its output. The steady improvement in the demand for oil and the advance in prices in recent months, however, has caused the management to decide to increase its management to decide to increase its output next year. It is learned that the proposed merger of 120 oil companies in the Independent Oil Producers' Agency in the West which has been under way

CHICAGO GRAIN MARKETS.

Chicago. Dec. 16.—Considerable uncasiness was shown in the ranks of wheat shorts today, and they hid up the price of both the December and May in order to isept up their position. The December ranged from 1.15% and 1.15%, and closed 2c higher for the day at 1.15 Max sold between 1.16% and 1.19, the latter being only be above the resting spot of the day, showing a gain of the. There was more doing in July, and the trade in May was on an enormous scale, and it was fair in the December. There was little in the cash situation to encourage holders of futures. There were only 5.00 bushels of wheat sold here today, with little business at the scaboard, and holders of the cash article at Gulf roots were offering it at 6c under the thicago May for January shipment, with no takers. There were sales of 25,000 bushels of contract wheat to go to the stores here, which will be delivered on December contract. The povernment crop report, issued Wednesday, was considered quite bearish, as it showed the largest yield ever known, and it was generally believed that prices would suffer in consequence under the buying craze.

It was reported from New York that foreigners were liberal sellers of May wheat at Chicago and Winnipeg, and it was also reported before the close of the day that foreigners were buyers of wheat futures in this market. The heavy buying in the way of investment was led by the outsider, who not only took hold freely on the price dips, but followed the market as it advanced and purchased goodly amounts.

Corn advanced Pse for the deformed months and

Furnished by W.	B. F	[[bbs	4 0	0.
WHEAT-	Open.	High.	Low.	Close.
December	1,15%	1.18%	1.15%	1.19
May	1.37%	1.19	1.16%	1.18%
CORN-				
December	70	71%	40%	71.5
May	77.0	73%	72	7.7%
OATS-				
December	42	4216	42	4236
May	4514	15	45%	100
PORK-				
January	18,50	18.75	18,45	18,83
May	18.50	14,60	18.50	18,70
LARI				
January	2.60	9.70	9.55	9,70
May	2.90	10.62	9.90	10,00
RIBS-				

NEW YORK MONEY.

NEW YORK STOCK MARKET.

| Leo New York O. & W. 204
| 200 Norfelt & Western | 1215
| 1200 Norfelt & Western | 1215
| 1200 Norfelt & Western | 1215
| 1200 Ontario Silver | 115
| 1200 Ontario Silver | 123
| 1200 Ontario Steel Car. | 53
| 1200 Ontario Steel Springs | 66
| 1200 Ontario Silver | 124
| 1200 Ontario Silver | 125

with other grains.

\$5.00 bashels.
Shorts were liberal buyers of perk and ribe, which caused a hullish feeling to overcome the market for heg products, notwithstanding the weakness in hogs at the yards.

Furnished by W.				
WHEAT-	Open.	High.	Low.	Close.
December				
May	1.1754	1.19	1.16%	1.18%
CORN-				
December	20	71%	40%	71%
May	777	73%	72	7.7%
OATS-				
December	42	4216	42	42%
May	4514	15	45%	100
PORK-				
January	18,50	18.75	18,45	18,83
May	18.50	14,80	18.50	15,70
LARI-				
January	2.65	9.70	9.55	2,70
May	2.95	10.02	9.90	10.00
RIBS-				
January	9.75	9,90	2.75	9,80
	1.00	20.00	18.05	20.00

					texted t
Fu	rnished by W. B. H	bbs .	A Ca	A 11	tria tou
ales.		High.	Low.	Clore.	Ancona
,200	Aluska Gold M	26%	26	2676	apprehe
,:E0	Alaska Junean	1014	10	19	Souther
.900	Allis-Chalmers	25%	- 31	31	to 30 pe
,000	Affin-Chalmers pfd American Beet Sugar American Can	. 831±	80	82	was the
,000	American Beet Sugar	70%	60	50	Spot 1
.003	American Car & F	. 6175	78%		There .
400	Amer. Coal Prod	15614		15116	Tex., sa
800	American Cot. Oil	-	54%	5514	
600	Amer Hitle & L. mid	51%	60%	50%	
,200	American Locomotive	70%	68%	68%	TRIBOR O
1150	Amarinan Simulting	98%	25%	+ 25 P	upland.
,200	American Steel F'dry American Sugar Amer. Tel. & Tel American Tobacco	62	60%	61	Clears
,000	American Sugar	116'2	11554	115%	bales, co
300	Amer. Tel. & Tel	128%	128%	125%	
000	American Wool etfa	200	504	305%	Furnis
501	Anaconda	9514	84%	80%	
900	Association Oil	6414	62	63	1
.100	Atchison	105	10514	106%	January
,100	Baldwin Locomotive	120%	113%	115%	
500	Baldwin Locomotive pfd.	109%		106%	May Jun
.000	Baltimore & Ohio	90%	20	- 92	July Am
œ,	Battimore & Ohio Batopilas Min Betbiehem Steel pfd	3%	75	3%	October
500 100	Bethiehem Steel pfd	150	150	100	"Middh
100	Butte & Superior	64	63 29%	63%	
100	California Petroleum California Petroleum pfd.	6114	59	10	
600	Canadian Pacific	1884	1785	175%	1
mn.	Central Leather	54%	52%	52%	1
660	Chicago Gt. West, pfd	39	3815	3814	March
700	Chicago Gt. West. pfd Chi., Mil. & St. P Chi., R. Isl. & P Chin. Con. Copper Chile Copper	1014	225	90%	May
,300	Chi., R. Isl. & P	151/2	14%	14%	July
800	Chin. Con. Copper	200	51	51	October.
,300	Chile Copper	26%	31	24	Decembe
95,	Col. Fuel & Iron	20/8	30% 45	50%	
206	Col. Fuel & Iron Comput. Tab Consol. Gas	146	142%	143%	
900	Cern Products	1914	18%	18%	
000	Crucible Steel	75%	72	Title.	January
700	Crucible Steel pad	111	110	310	March
700	Denter & Rio Grande pfd Dome Mines	2714	22	#	May
000	Dome Mines	29	28	28	July
100	Dist. Securities	47.55	457.	16'4	Decembe
	Krie	Co.	4110	4116	
835	Erie ist pfd	36%	172	36 172	WASE
100	Gen, Motors	530	500	513	******
900	Gen. Metors pfd	14512	123%	1234	Fur
500	Classifich R F	743	72	72	
700	Gt. North, pfd	125%	124%	128%	
900	Gt. N. Ore. Subs	40%	6%	47%	Washir
700	Gt. North, pfd, 4	46	457	45%	63%, 85 I
ww.	tenament Exploration.	1976	500	1614	After
100	Inspiration Copper	40°a	44%	12	Potomi
500	Int. Paper	12°2	12 67 %		at 100,
500	Int. Paper phl	Pill.	89%	80%	Washin 81, \$1,000
900	Maxwell Motor Co.	771-	73%	76	m., \$1,000
X)	Maxwell Motor Co Maxwell Motor 1st pfd	10254	301	201%	0.0.00
700	Maxwell Motor 2d pfd	57.54	3616	57 14	United 8
90.0	Mer. Marine pfd., ctfs	74%	70%	70%	Cuited 5
203	Mexican Petroleum	99%	94	24	United 5
103	Missouri Pacific etfs		3%	314	United !

BALES. ngton Bailway and l at 80s. 25 at 80s. GOVERNMENT BO
United States 2s, registered.
United States 3s, registered.
United States 3s, registered.
United States 3s, registered.
United States 4s, registered.
inited States 4s, registered.
GOS BONDS.
Georgetown Gas Cert. Ind. 4s.
Georgetown Gas Sc.
Washington Gas 2s.
Columbia, Gas & Electric deb. 5s.
Columbia, Gas & Electric deb. 5s. BAILBOAD BONDS.

Exchange Sales.

TRADING TAKES SLUMP.

B. H	libba	& C	
1.37%	1.19	1.16%	1.18%
70	71%		715
777	73%	72	7.37
42	4216	42	42%
4514	15	45%	40%
18,50	18.75	18,45	18,83
18.50	19,00	18.50	18,70
2.60	9.70	9.55	9,70
	Open. 1.15% 1.17% 20 72% 65% 15.50	Oyen, High, 1,15%, 1,18%, 1,17%, 1,19 70, 71%, 72%, 73%, 62, 42%, 634, 15%, 18,50, 18,56	72% 73% 72 62 62% 62 63% 15% 65% 18.50 18.55 18.65

shed by N. L. Carpenter & Co.

New York. 'Close. 11.78 12.10 12.33 12.49 11.75 HINGTON STOCK EXCHANGE. nished by W. B. Hibbs & Co.

rall: e Electric Consolidated 5 per cont, \$1,000 GOVERNMENT BONDS.

PUBLIC UTILITY STOCKS.

Capital Traction. Electric com. 55
Washington Railway & Electric pdd. 50
Norfolk & Washington Steambeat 5a. 130 TITE
AT Linotype
Tinotype
Annotype
NATIONAL BANE STOCKS.
199
20

A relax from the lively trading of Tuesday and Wednesday was suffered on the Washington Stock Exchange yesterday, there being only three issues involved in sales. Prices generally tended to lower levels.

A total of sixty-five shares of Wash- East Washington Savings.

East Washington Savings.

East Washington Savings. SAVINGS BANK STOCKS ington Railway and Electric preferred stock sold at \$31-8, or 1-8 of a point above the previous sale of this stock. A block of \$5,000 worth of 4 per cent FIRE INSURANCE STOCKS.

A block of \$5,000 worth of 4 per cent bonds of the same company was disposed of at \$1.

The bid on Capital Traction stock was lowered 1-4 of a point to \$5, and that on Washington Gas one point to 75. The only other sale of the day consisted of \$2,000 worth of Potomac Electric Power 5 per cent bonds at 100.

A quarterly dividend of 3 per cent has been declared by the National Bank of Washington, payable January 3.

The transfer books will be closed from December 27 to January 3.

The quarterly dividend of 11-2 per cent has been declared by the Union Trust Company. It is payable January 15 to stockholders of record January 15 to stockholders of record January 16.

The transfer books will be closed from January 1 to 14, inclusive. onds of the same company was dis-Celumbia Title USURANCE BTOCKS.
MISCELLANEOUS STOCKS. Chapin Sacks
District of Columbia Paper Mfg. Co.. 128

New York, Dec. 16.—Call money, epened 2 per cent; high, 2 per cent; liest, 2 per l Lower graden may be sold for less. Pancy goods outmand ligher prices.

Freduce market in symewhat firmer condition. Rereipts: Poultry, light and quotations stronger in tone. Dressed bogs continue in heavy receipts, with figures low. Live stock weak.

Fruits and regretables in firm demand, with questations on cranberries, spinach, sweet potatom, lettuce and Brussel's aprouts higher.

EGGS—Fresh, dor., 25.85: Southern, 25.85.

BUTTER—Best prints, new, per lb, N; tub, M; process, 25: under grade, creatnery, 25.85: store-peached, 1829.

LARD—Tub, pure, lb, 10%; do., compound, M; cottouseed oil, per can, 3.75.

CHEESE—New York, new, per lb, 18; flat, per lb, 18; Swins domestic, per lb, 21; do., foreign, per lb, 32.

NEW YORK CURB MARKET.

| 1,000 bales. | 1,000 American Zinc. | 1,000 American Zinc. | 64%; | 3,500 Canadian Natural Gas. | 2% | 3,500 Canadian Natural Gas. | 2% | 20,000 Int. Mercantile Marine ptd. | 11,50 12,10 12,20 Int. Mercantile Marine ptd. | 12,11 12,25; | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25 | 12,25

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DECEMBER 31, 1915

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COTTON MARKETS.

New York, Dec. M.—Cotton was unfavorably of fected today by the unsatisfactory sittled of America today by the unsatisfactory sittled of America today by the unsatisfactory sittled of America today in the stoken of the United States on the Annona matter, and in the final bour showed apprehension among cotton traders. The control of the United States on the facty of the control of the United States on the facty of the control of the United States on the facty of the control of the United States on the facty of the control of the United States on the facty of the control of the United States on the facty of the control of the United States on the facty of the control of the United States on the facty of the control of the United States on the facty of the control of the United States on the facty of the control of the United States on the facty of the facty of the control of the United States on the facty of the control of the United States on the facty of the control of the United States on the facty of the fact of the facty of the fact of the facty of the fact o Weshington, Beltimore & Arman.

SW C. & P. Thiephone is, Va.

1,00 United Railways Pic. S.

1,00 Shares Confer.

1,30 Shares Confer. RALTIMORE STOCK MARKET. BALTIMORE CITY STOCKS (Sec.).
Bid. Ashed.

Baltimore, Dec. 16.—FLOUR—Winter clear, 4.55a
5.20; winter straight, 5.35a,5.6; winter patent, 5.55a
5.55; spring clear, 5.65a,5.6; winter patent, 5.55a
5.55; spring patent, 5.70a,5.5; City Mills' best winter
patent, 6.55; City Mills' spring patent, 6.65; City
Mills' bigh grade straight, 6.15; City Mills' extra,
1.70a,1.75; City Mills' spring patent, 6.65; City
Mills' bigh grade straight, 6.15; City Mills' extra,
1.70a,1.75; City Mills' spring patent, 6.65; City
Mills' bigh grade straight, 6.15; City Mills' extra,
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Mills' bigh grade straight, 6.15; City Mills' extra,
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Mills' bigh grade straight, 6.15; City Mills' extra,
1.70a,1.75; City Mills' spring patent, 6.65; City
Mills' bigh grade straight, 6.15; City Mills' extra,
1.70a,1.75; City M

Northern Central, S.
(Street Railways.)
Mon. Val. Tr., com...
Mon. Val. Tr., pfd.
RAILROAD BONDS. Fairmont & Clarksburg Ss..... Lex. Ry, 1st Ss, 1995.... Lex. Ry, Co. 1st Ss. 1996... Mon. Val. Tr. Ss... Norfolk St. R. glt. 1st Ss. 1984... Norfolk & Portsmouth Traction Norfolk Ry, & Lt. Ss...

GRAND OPERA FOR SCRIBES. Famous Singers Will Appear Befo As a special entertainment three stars of the Boston Grand Opera Company will appear in a concert at the National Press Club at 6 o'clock this evening. They are the famous Russian baritone, Baklanoff, who is creating such a favorable impression in this country; Mardones, basso; and the distinguished tenor, Canadally, Theoretics, Zenatello. These stars will sing a num-ber of selections at the club through the courtesy of Max Rabinoff, director of the company. The early evening hour was fixed be-cause the soloists could not appear during the grand opera performances. A special arrangement will be made by which all the club members who are scheduled to attend the important minstrei rehearsal which is to take place about that time at Polis Theater, will be able to hear the opera singers. Diggs Marries Warrington Girl. San Francisco, Dec. 15.—Maury L. Diggs, under sentence of two years for alleged violation of the Mann White Slave law, has been married to Miss Martha Warrington, the girl who brought

Press Club Tonight.

about his conviction, it was learned to-day. The ceremony was performed in Oakland last night.

NEW NATIONAL Touight, State Maude Adams TONIGHT Woman Knows Tomorrow Mat. THE LITTLE Tomorrow Night MINISTER NATIONAL THEATER Boston Grand Opera Company

BELASCO THEATER

TONIGHT: . "Madama Butterfly," CRINGLING CRANDERS Followed by Egyptian Ballet, with Parlows, Volimine and Ballet Russ.

Mal. Dec. E. "CAVALLERIA RUSTICANA" Followed CRINGLING. GRFEO" and "L'ECOLE EN CRINGLING CRINGLING."

Followed by "COPPELIA."

Followed by "COPPELIA."

PAVLOWA BALLET RUSSE

"L'AMORE DEI TRE RE" Followed by "SNOWFLAKES."
Tichets purchased for Thursday night will be good for same seats Monday night.
Prices, \$2 to \$5 nights: Matinee, \$2.

HREE DAYS, BEGINNING NEXT THURSDAY SEATS NOW.

OLIVER MOROSCO Presents A DELIGHTFUL COMEDY OF ROMANCE, "THE CINDERELLA MAN" From the Pen of Edward Childs Carpenter With a TYPICAL MOROSCO CAST

B. F. KEITH'S DAILY-2:15 & 2:15 SUN.-5:20 & 1:15 Even., 25oto \$1 "Musical Numbers Galore,"-Times, Geo. Mac Farlane

"THE NEW PRODUCER" CO. Violet Dale, Hallen & Fuller. Seven Others Second the Pun. Xmas Week Phylits Neilson-Terry, &c. 2 Shows Christmas Day, 3 Shows New Year's Day, Sents on Sale for Both Weeks,

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RALEIGH HOTEL. Saturday Night, Dec. 18, at 8 o'clock,

DON BARCLAY

AL K. HALL NEXT WEEK-DAVE MARION.

CASINO THE COMPY UNCLE TOM'S CABIN Matineen Daily 15c and 25c Night, 25c, 35c and 50c. "Fighting Forces of Europe."

0 L I S

fat. Daily, 25c. Eves., 25c, 50c, 75c ALL THIS WEEK, TOO MANY COOKS WITH A. H. VAN BUREN NEXT WEEK ... MAM'ZELLE Souvenirs Today's Matinee.

LOEW'S COLUMBIA CONTINUOUS, 10:30 A. M. to 11 P. M. NOW PLAYING

LOU-TELLEGEN THE UNKNOWN

Morno Eve., 10, 15c. Night, 10, 15, 25c. AMERICAN UNIVERSITY JUSTICE THOMAS H. Anderson bectures an American Diplomas, Thursday and Friday afterweets at 3 o slock. Illustrated by moving purpose. Public invited Take Tennalb town car and transfer at Macomb st. EXCURSIONS.

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TEACHERS. TEACHERS. Preparatory, \$7.50 month Single Courses, \$1.50 up SINGING. ELECUTION. MRS. EMILY FRECH BARNES, 16 Elerenth Street Northeast. Phone. Linn. 179. Beedays and Fridays 2316 Eighteouth Strees M. W.



ABSENT-MINDED ABNER-This Was a College Brand Horse!





IT MIGHT BE LESS





WHAT AN EXTRAORDINARY COINCIDENCE!

HERE'S A PERFECT THE SAURUS OF

BY WALT M-DOUGALL



BUT WHAT'S THE MATTER WITH A

COMBINATION OF THE SIGNS OF THE